periodical revision of rent and also the provisions for getting the premises vacated after expiry of lease period.

(e) LIC has reported that presently there are some cases pending before the Estate Officers and in different Courts.

Improvement in productivity of PSU banks

1224. SHRI VIJAY J. DARDA: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that the business conducted by flagship, PSU, State Bank of India is only nine times bigger than that of the flagship private banks HDFC, whereas the staff strength of SBI is 36 times bigger than that of HDFC;

(b) if so, whether any study has been made of this fairly large gap between the PSU Bank and the private bank; and

(c) whether Government propose to impress upon the PSU Banks to improve their productivity by way of increase in generating business and fixing annual targets for the same?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM): (a) and (b) Yes, Sir. As per the available market data, the total business of the State Bank of India (SBI) is approximately 9 times that of HDFC Bank. But, SBI is 26 times bigger than the HDFC Bank with 9039 branches (as on 31.3.2004) as compared to 357 branches of HDFC Bank whose many of the activities are outsourced. Also, as many as 71.77% of the branches of the SBI are in rural and semi-urban areas discharging its social responsibility in propagation of labour intensive social banking including, implementation of Government sponsored poverty alleviation schemes, which are not cost rumunerative.

(c) All the Public Sector Banks (PSBs) including the SBI enjoy operational autonomy setting their own annual targets for all its branches for growth in business which has been improving every year. In fact, the business per employee of the PSBs during last four years has been increasing as follows:

Year	Business per employee (Rs. in crores)
2000-01	1.60
2001-02	1.92
2002-03	2.15
2003-04	2.47

Funds released by IMF and World Bank etc.

1225. SHRI GIREESH KUMAR SANGHI: Will the Minister of FINANCE be pleased to state:

(a) the details of the funds released to Central Government by IMF, World Bank and other international agencies during the last three years;

(b) whether Government have undertaken cost benefit study in this regard;

(c) the rate of return Government are getting *vis-a-vis* interest paid for the last three years;

(d) whether it is a fact that most of the funds are left unused and are used in unproductive areas; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) A Statement is annexed (*See* below)

(b) and (c) Externally funded projects are selected for funding taking into account the overall benefits to the country, through a well laid out standard procedure. In many projects in the social sectors, it is often not feasible to measure the long-term benefits to the society in terms of conventional tools of cost benefit analysis or rate of return.

(d) and (e) Utilisation of the sanctioned external assistance for any project is spread over its implementation period. As a result, there would be some unutilized amount at any point of time due to various reasons, which will be utilised as project implementation progreses. Government consistently endeavours towards improving aid utilization.